



Center for Audit Solutions

Single Audits

Service offering overview

This service offering is a growing team of centralized resources focused on transforming our service delivery model to increase productivity utilizing newly developed tools and technology for Single Audits. The KPMG Single Audit service currently focuses on the student financial aid program and plans for future expansion.

Scope

The purpose of a Single Audit is to reasonably determine whether a recipient of federal funds is compliant with the federal program's requirements for how money can be used. The service performs tests of compliance and controls for certain compliance requirements.

Centralized team

Trained, dedicated professionals, both onshore and offshore, with relevant experience to efficiently and effectively execute audit procedures related to the Single Audit.

Consistency

The use of tools, technologies, and standard instructions by the centralized team enhances quality and consistency of substantive and control test work for in-scope compliance requirements.

Single Audit roles and organization

- Audit engagement team members execute Single Audit engagements and collaborate with clients.
- Other onshore team members help coordinate obtaining substantive support and project management.
- Offshore team members, specially trained for Single Audits, perform approximately 60 percent of the service offering hours.

National industry network

- Join a specialized industry team.
- Expand your professional network with a diverse group of people all working towards a common goal.
- Participate in tailored training events and gain access to resources designed specifically for our centralized team members.

Single Audit practice fosters

- For the firm** ▶ Increased **audit quality** with consistent industry-wide documentation
- For the team** ▶ Improved **leverage** with significant offshore team utilization and other onshore team support
- For you** ▶ Active participation in **transforming** the Audit practice with an innovative collaborative team

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